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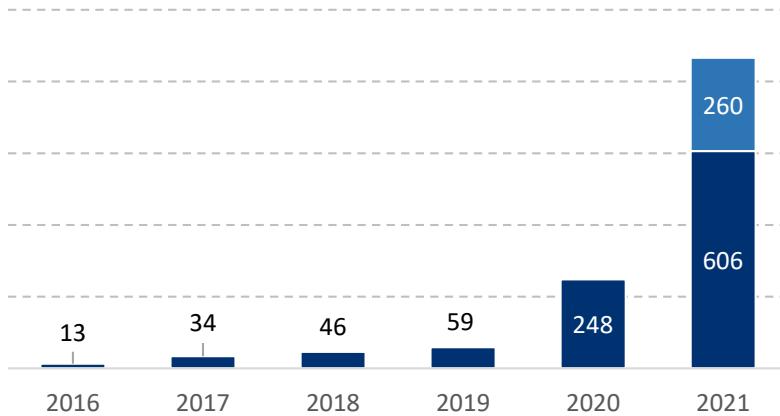
SPAC IPO & IBC ACTIVITY

SPAC alpha

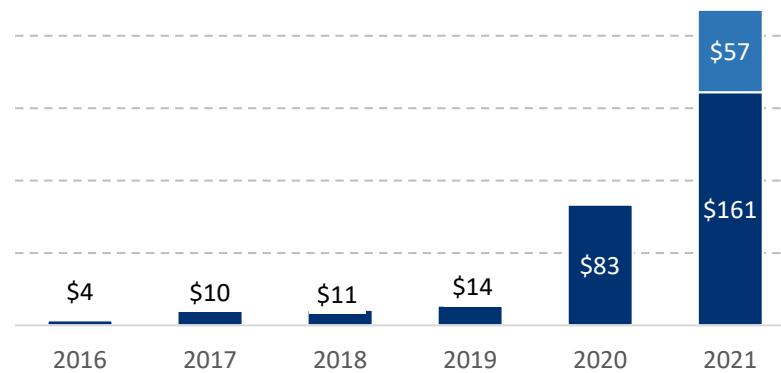
IPO Priced/IBCs Closed

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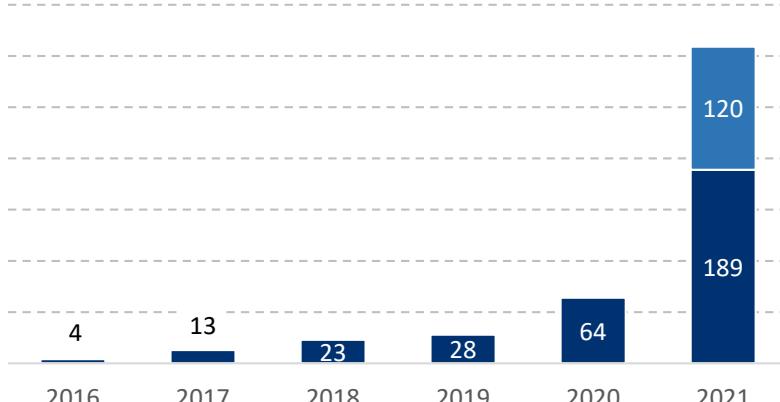
Number of SPAC IPOs



Value of SPAC IPOs, \$billion



Number of SPAC IBCs



Value of SPAC IBCs, \$billion



CURRENT SPAC PIPELINE

SPAC alpha

Current SPAC Pipeline	Number	Value, \$billion	
S-1 filings	260	56.9	
Total active SPACs	694	189.1	
- Searching for IBCs	574	156.3	
- Live IBCs	120	IPO:	32.7
		EV:	238.7
Closed SPAC IBCs	189	456.6	
Liquidated SPACs	1	0.07	

WEEKLY SPAC ACTIVITY

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SPAC Activity Last Week	Number	Value, \$million	
S-1 filings	4	1,125	
IPOs	15	2,865	
New IBCs announced	12	IPO:	3,440
		EV:	17,787
IBCs closed	7	IPO:	1,605
		EV:	11,769
SPACs liquidated	0	0	

SPAC IPOs: LAST WEEK (I)

SPAC alpha

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Fri Price, \$
Revelstone Capital Acquisition Corp.	RCACU	150	S+W/2	Consumer, Global	Revelstone Capital	17-Dec	9.89
AP Acquisition Corp	APCA.U	150	S+W/2	Energy, Global	Advantage Partners	17-Dec	10.09
CF Acquisition Corp. VII	CFFSU	175	S+W/3	General, US	7 th SPAC by Cantor Fitzgerald team	16-Dec	10.00
Ault Disruptive Technologies Corp	ADRT.U	100	S+(3/4)W	Technology, Global	Ault Global Holdings	16-Dec	10.01
Spree Acquisition Corp. 1 Limited	SHAP.U	175	S+W/2	Automotive, Global	1 st time SPAC team	16-Dec	9.99
FTAC Emerald Acquisition Corp.	EMLDU	220	S+W/2	General, Global	6 th SPAC by FTAC team	16-Dec	9.96
EVe Mobility Acquisition Corp	EVE.U	220	S+W/2	Automotive, Global	1 st time SPAC team	15-Dec	10.00
Pearl Holdings Acquisition Corp	PRLHU	175	S+W/2	Consumer, Global	Meadow Lane Capital	15-Dec	9.99
Ahren Acquisition Corp.	AHRNU	275	S+W/2	General, Global	Ahren	15-Dec	10.00
Investcorp Europe Acquisition Corp I	IVCBU	300	S+W/2	General, Europe	Investcorp Group	15-Dec	10.06

SPAC IPOs: LAST WEEK (II)

SPAC alpha

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Fri Price, \$
Battery Future Acquisition Corp.	BFAC.U	300	S+W/2	Materials, Global	Pala Investments	15-Dec	10.00
Swiftmerge Acquisition Corp.	IVCPU	200	S+W/2	Consumer, Global	IVEST Consumer Partners	15-Dec	9.89
Kairous Acquisition Corp. Limited	KACLU	75	S+W/2+R	General, Asia	1 st time SPAC team	14-Dec	10.15
Alpha Star Acquisition Corp	ALSAU	100	S+W/2+R	General, Asia	1 st time SPAC team	13-Dec	10.16
BurTech Acquisition Corp.	BRKHU	250	S+W	General, Global	1 st time SPAC team	13-Dec	9.99

SPAC S-1 FILINGS: LAST WEEK

SPAC **alpha**

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
Constitution Acquisition Corp.	USSCU	200	S+W/2	Energy, US	Old Ironsides Energy	17-Dec
Mindset Growth Opportunities I Corp.	MSVAU	175	S+W/2	Food, Global	Mindset Ventures	16-Dec
Screaming Eagle Acquisition Corp.	SCRMU	750	S+W/3	General, Global	9 th SPAC by Eagle team	15-Dec

LIVE IBCs (I)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Armada Acquisition Corp. I	AACI	Rezolve	Technology, Global	1,851	12.3x	17-Dec	9.85
CleanTech Acquisition Corp.	CLAQ	Nauticus Robotics	Technology, Global	377	3.8x	17-Dec	10.05
North Atlantic Acquisition Corporation	NAAC	Telesign	Technology, Global	1,300	3.4x	16-Dec	9.80
Founder SPAC	FOUN	Rubicon Technologies	Technology, Global	1,697	5.3x	16-Dec	9.93
Spring Valley Acquisition Corp.	SV	NuScale Power	Energy, Global	1,866	8.0x	14-Dec	10.01
Gores Holdings VIII Inc.	GIIIX	Footprint	Consumer, Global	1,600	4.6x	14-Dec	10.23
AEA-Bridges Impact Corp.	IMPX	LiveWire	Automotive, Global	1,765	4.4x	13-Dec	10.00
Aries I Acquisition Corporation	RAM	InfiniteWorld	Technology, Global	554	3.8x	13-Dec	10.05
SVF Investment Corp. 3	SVFC	Symbotic	Industrial, Global	4,752	14.9x	13-Dec	9.96
Global Consumer Acquisition Corp.	GACQ	GP Global & Luminex	Consumer, Global	507	2.8x	13-Dec	9.93

LIVE IBCs (II)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Haymaker Acquisition Corp. III	HYAC	BioTE Holdings	Healthcare, US	318	2.1x	13-Dec	9.81
North Mountain Merger Corp.	NMMC	Corcentric	Financial, Global	1,200	9.1x	10-Dec	9.80
CC Neuberger Principal Holdings II	PRPB	Getty Images	Media & Entertainment, Global	4,800	5.8x	10-Dec	9.86
Virgin Group Acquisition Corp. II	VGII	Grove Collaborative	Consumer, US	1,505	3.7x	8-Dec	9.85
FoxWayne Enterprises Acquisition Corp.	FOXW	Aerami Therapeutics	Healthcare, US	250	4.3x	7-Dec	9.95
Pine Technology Acquisition Corp.	PTOC	Tomorrow.io	Technology, Global	729	2.1x	7-Dec	9.85
Oaktree Acquisition Corp. II	OACB	Alvotech	Healthcare, Global	2,250	9.0x	7-Dec	9.93
Apollo Strategic Growth Capital	APSG	American Express Global Business Travel	Travel & Hospitality, Global	4,984	6.1x	3-Dec	9.87
ArcLight Clean Transition Corp. II	ACTD	OPAL Fuels	Energy, US	1,750	5.6x	2-Dec	10.01
BOA Acquisition Corp.	BOAS	Selina	Travel & Hospitality, Global	942	4.1x	2-Dec	9.82

LIVE IBCs (III)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
CF Acquisition Corp. VI	CFVI	Rumble	Media & Entertainment, Global	2,231	7.4x	1-Dec	12.04
Atlantic Coastal Acquisition Corp.	ACAH	Essentium	Industrial, US	974	2.8x	1-Dec	9.93
Broadscale Acquisition Corp.	SCLE	Voltus	Energy, US	816	2.4x	1-Dec	9.82
Adit EdTech Acquisition Corp.	ADEX	Griid	Financial, US	3,300	12.0x	30-Nov	9.87
Benessere Capital Acquisition Corp.	BENE	eCombustible Energy	Energy, US	867	7.0x	24-Nov	10.12
Bright Lights Acquisition Corp.	BLTS	Manscaped	Consumer, Global	1,000	4.4x	23-Nov	9.87
Blue Safari Group Acquisition Corp	BSGA	Bitdeer	Financial, Global	4,000	68.9x	18-Nov	9.98
Alpha Capital Acquisition Company	ASPC	Semantix	Technology, Global	693	3.0x	17-Nov	9.86
Archimedes Tech SPAC Partners Co.	ATSPT	SoundHound	Technology, Global	2,067	15.5x	16-Nov	9.80
Waldencast Acquisition Corp.	WALD	Obagi & Milk Makeup	Consumer, Global	1,240	3.6x	15-Nov	9.96

LIVE IBCs (IV)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
CHP Merger Corp.	CHPM	Accelus	Healthcare, US	482	1.6x	15-Nov	10.07
Crown PropTech Acquisitions	CPTK	Brivo	Real Estate, Global	808	2.9x	10-Nov	9.85
Rosecliff Acquisition Corp I	RCLF	Gett	Technology, Global	950	3.8x	10-Nov	9.81
Ventoux CCM Acquisition Corp.	VTAQ	Presto	Travel & Hospitality, US	817	4.7x	10-Nov	10.01
Tuatara Capital Acquisition Corp	TCAC	springbig	Cannabis, US	300	1.5x	9-Nov	9.85
USHG Acquisition Corp.	HUGS	Panera Brands	Food, US	TBD	TBD	9-Nov	10.25
Biotech Acquisition Company	BIOT	Blade Therapeutics	Healthcare, US	353	1.5x	8-Nov	9.85
Duddell Street Acquisition Corp.	DSAC	FiscalNote	Technology, Global	1,188	6.8x	8-Nov	9.90
Quantum FinTech Acquisition Corp	QFTA	TradeStation	Financial, US	1,428	7.1x	4-Nov	9.85
AGBA Acquisition Ltd.	AGBA	OnePlatform & TAG Asia Capital	Financial, Asia	555	12.1x	4-Nov	11.02

LIVE IBCs (V)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
SilverBox Engaged Merger Corp I	SBEA	Black Rifle Coffee Company	Food, US	1,711	5.0x	2-Nov	10.08
Tailwind Two Acquisition Corp.	TWNT	Terran Orbital Corporation	Technology, Global	1,580	4.6x	28-Oct	9.87
B. Riley Principal 150 Merger Corp.	BRPM	FaZe Clan	Media & Entertainment, Global	713	4.1x	25-Oct	10.10
Digital World Acquisition Corp.	DWAC	Trump Media and Technology Group	Media & Entertainment, Global	875	3.0x	21-Oct	50.06
26 Capital Acquisition Corp.	ADER	UE Resorts International	Travel & Hospitality, Asia	2,600	9.5x	15-Oct	9.83
Ace Convergence Acquisition Corp.	ACEV	Tempo Automation	Industrial, US	936	4.1x	14-Oct	9.96
RedBall Acquisition Corp.	RBAC	SeatGeek	Media & Entertainment, Global	1,350	2.4x	13-Oct	10.00
Dune Acquisition Corporation	DUNE	TradeZero	Financial, Global	556	3.2x	12-Oct	9.87
FirstMark Horizon Acquisition Corp.	FMAC	Starry	Technology, US	1,656	4.0x	7-Oct	9.85
Supernova Partners Acquisition Company II, Ltd.	SNII	Rigetti Computing	Technology, US	1,152	3.3x	6-Oct	10.34

LIVE IBCs (VI)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Goldenbridge Acquisition Limited	GBRG	AgiilPlus	Technology, Asia	578	10.1x	4-Oct	9.94
Helix Acquisition Corp.	HLXA	MoonLake Immunotherapeutics	Healthcare, Europe	360	2.4x	4-Oct	9.92
ARYA Sciences Acquisition Corp IV	ARYD	Caritas Therapeutics	Healthcare, Global	242	1.6x	29-Sep	9.91
TradeUP Global Corporation	TUGC	SAITECH	Financial, Global	183	4.1x	28-Sep	9.82
Gores Guggenheim, Inc.	GGPI	Polestar	Automotive, Global	20,000	25.0x	27-Sep	11.14
G Squared Ascend I Inc.	GSQD	Transfix	Consumer, US	1,054	3.1x	21-Sep	9.88
Cartesian Growth Corporation	GLBL	Tiedemann Group & Alvarium Investments	Financial, Global	1,087	3.2x	20-Sep	9.90
Poema Global Holdings Corp.	PPGH	Gogoro	Automotive, Global	2,350	6.8x	16-Sep	9.93
Artisan Acquisition Corp.	ARTA	Prenetics	Healthcare, Global	1,254	3.7x	15-Sep	9.89
EJF Acquisition Corp.	EJFA	Pagaya Technologies	Financial, Global	8,500	29.6x	15-Sep	9.85

LIVE IBCs (VII)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Motive Capital Corp	MOTV	Forge Global	Financial, Global	1,601	3.9x	13-Sep	9.88
Golden Path Acquisition Corporation	GPCO	MC Hologram Inc.	Technology, Asia	450	7.8x	10-Sep	10.00
Novus Capital Corp II	NXU	Energy Vault	Energy, Global	1,134	3.9x	9-Sep	9.89
Highland Transcend Partners I Corp.	HTPA	Packable	Consumer, US	1,550	5.2x	9-Sep	9.93
Petra Acquisition, Inc.	PAIC	Revelation Biosciences	Healthcare, US	128	1.8x	31-Aug	10.16
Magnum Opus Acquisition Limited	OPA	Forbes Media	Media & Entertainment, Global	630	3.2x	26-Aug	9.91
Ace Global Business Acquisition Limited	ACBA	DDC Enterprise	Food, Asia	300	6.4x	25-Aug	10.09
NextGen Acquisition Corp. II	NGCA	Virgin Orbit	Technology, Global	3,218	8.4x	23-Aug	9.95
InterPrivate III Financial Partners Inc.	IPVF	Aspiration	Financial, Global	1,943	7.5x	18-Aug	9.91
M3-Brigade Acquisition II Corp.	MBAC	Syniverse Technologies	Technology, Global	2,850	7.1x	17-Aug	9.85

LIVE IBCs (VIII)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Silver Crest Acquisition Corp.	SLCR	Tim Hortons China	Consumer, Asia	1,790	5.2x	16-Aug	9.85
MedTech Acquisition Corporation	MTAC	Memic	Healthcare, Global	655	2.6x	13-Aug	9.90
First Reserve Sustainable Growth Corp.	FRSG	EO Charging	Automotive, Global	675	3.0x	12-Aug	9.89
European Sustainable Growth Acquisition Corp.	EUSG	ADS-TEC Energy	Energy, Europe	356	4.5x	11-Aug	9.88
Environmental Impact Acquisition Corp.	ENVI	GreenLight Biosciences	Healthcare, US	1,230	5.9x	10-Aug	9.93
Astrea Acquisition Corp.	ASAX	HotelPlanner, Reservations.com	Travel & Hospitality, Global	567	3.3x	10-Aug	9.88
Merida Merger Corp. I	MCMJ	Leafly	Cannabis, US	382	2.9x	9-Aug	9.99
Model Performance Acquisition Corp.	MPAC	MultiMetaVerse	Media & Entertainment, Asia	300	5.2x	9-Aug	9.98
Growth Capital Acquisition Corp.	GCAC	Cepton	Automotive, Global	1,549	9.0x	5-Aug	9.94
FTAC Athena Acquisition Corp.	FTAA	Pico	Financial, Global	1,400	5.6x	4-Aug	9.86

LIVE IBCs (IX)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
VPC Impact Acquisition Holdings II	VPCB	Kredivo	Financial, Asia	2,019	7.9x	2-Aug	9.86
Yellowstone Acquisition Company	YSAC	Sky Harbour	Real Estate, US	578	4.3x	2-Aug	10.16
Queen's Gambit Growth Capital	GMBT	Swvl	Technology, EEMEA	1,130	3.3x	28-Jul	9.83
Spartan Acquisition Corp. III	SPAQ	Allego	Automotive, Europe	2,650	4.8x	28-Jul	9.89
MCAP Acquisition Corporation	MACQ	AdTheorent	Technology, US	775	2.5x	27-Jul	9.76
Bridgetown 2 Holdings Ltd	BTNB	PropertyGuru	Real Estate, Asia	1,350	4.5x	23-Jul	9.90
MDH Acquisition Corp.	MDH	Olive.com, PayLink Direct	Financial, US	959	3.5x	21-Jul	9.79
Power & Digital Infrastructure Acquisition Corp.	XPDI	Core Scientific	Energy, US	4,300	12.5x	21-Jul	10.39
ECP Environmental Growth Opportunities Corp.	ENNV	Fast Radius	Technology, US	995	2.9x	19-Jul	9.86
Capstar Special Purpose Acquisition Corp.	CPSR	Gelesis	Healthcare, Global	964	3.5x	19-Jul	9.93

LIVE IBCs (X)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Omnichannel Acquisition Corp.	OCA	Kin Insurance	Financial, US	1,030	5.0x	19-Jul	9.91
Altimar Acquisition Corp. II	ATMR	Fathom	Industrial, US	1,500	4.4x	16-Jul	9.35
Longview Acquisition Corp. II	LGV	HeartFlow	Healthcare, US	2,374	3.4x	15-Jul	9.78
Ivanhoe Capital Acquisition Corp.	IVAN	SES	Automotive, Global	2,675	9.7x	13-Jul	9.96
Lionheart Acquisition Corporation II	LCAP	MSP Recovery	Healthcare, US	32,600	141.7x	12-Jul	9.93
Far Peak Acquisition Corporation	FPAC	Bullish	Financial, US	2,500	4.2x	9-Jul	10.08
Concord Acquisition Corp	CND	Circle	Financial, Global	4,500	19.6x	8-Jul	10.51
HealthCor Catalio Acquisition Corp.	HCAQ	Hyperfine & Liminal Sciences	Healthcare US	581	2.8x	8-Jul	9.82
Healthcare Capital Corp.	HCCC	Alpha Tau	Healthcare, Global	660	2.4x	8-Jul	9.88
Athena Technology Acquisition Corp.	ATHN	Heliogen	Energy, US	2,000	8.0x	7-Jul	9.96

LIVE IBCs (XI)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
CF Acquisition Corp. V	CFV	Satellogic	Technology, Global	850	3.4x	6-Jul	9.20
Isos Acquisition Corporation	ISOS	Bowlero	Media & Entertainment, Global	2,616	10.3x	1-Jul	10.00
Thayer Ventures Acquisition Corporation	TVAC	Inspirato	Travel & Hospitality, Global	1,111	6.3x	30-Jun	10.14
Trebia Acquisition Corp.	TREB	System1	Financial, Global	1,435	2.8x	29-Jun	9.92
FS Development Corp. II	FSII	Pardes Biosciences	Healthcare, Global	339	1.7x	29-Jun	10.39
CITIC Capital Acquisition Corp.	CCAC	Quanergy Systems	Automotive, Global	1,077	3.9x	22-Jun	10.00
Roth CH Acquisition III Co.	ROCR	QualTek	Technology, US	829	7.2x	16-Jun	9.94
Venus Acquisition Corp	VENA	VIYI Algorithm	Technology, Asia	400	8.7x	10-Jun	10.05
VPC Impact Acquisition Holdings III	VPCC	Dave	Financial, US	3,563	14.0x	7-Jun	9.95
Pioneer Merger Corp.	PACX	Acorns	Financial, US	1,603	4.0x	27-May	9.86

LIVE IBCs (XII)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Decarbonization Plus Acquisition Corporation II	DCRN	Tritium	Automotive, Global	1,404	3.5x	26-May	9.90
Aurora Acquisition Corp.	AURC	Better	Financial, US	6,732	27.7x	11-May	9.89
Gores Metropoulos II, Inc.	GMII	Sonder	Real Estate, Global	2,200	4.9x	30-Apr	9.83
Sports Entertainment Acquisition Corp.	SEAH	Super Group	Media & Entertainment, Global	4,640	10.3x	26-Apr	9.95
Roman DBDR Tech Acquisition Corp.	DBDR	CompoSecure	Technology, Global	1,206	5.1x	19-Apr	10.16
FinTech Acquisition Corp. V	FTCV	eToro	Financial, Global	9,600	38.4x	16-Mar	9.99
Vistas Media Acquisition Company Inc.	VMAC	Anghami	Media & Entertainment, EEMEA	220	2.2x	3-Mar	10.18
East Stone Acquisition Corporation	ESSC	JHD Holdings	Financial, Asia	1,000	7.2x	18-Feb	11.06
TPG Pace Beneficial Finance Corp.	TPGY	EVBox	Industrial, Europe	969	2.8x	10-Dec-2020	9.99
Alberton Acquisition Corporation	ALAC	SolarMax	Energy, Global	300	2.6x	28-Oct-2020	11.64

CLOSED IBCs IN 2021 (I)

SPAC **alpha**

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Investindustrial Acquisition Corp.	ZGN	Ermengildo Zegna Group	Consumer, Global	3,156	7.9x	17-Dec	10.14
CM Life Sciences III Inc.	EQRX	EQRx	Healthcare, Global	3,538	6.4x	17-Dec	8.69
Broadstone Acquisition Corp.	EVTL	Vertical Aerospace	Automotive, Global	1,845	6.0x	16-Dec	12.84
Yucaipa Acquisition Corporation	SSU	SIGNA Sports United	Media & Entertainment, Global	3,230	9.4x	14-Dec	8.06
CBRE Acquisition Holdings, Inc.	AMPS	Altus Power	Energy, US	1,627	4.0x	9-Dec	10.17
Decarbonization Plus Acquisition Corporation III	SLDP	Solid Power	Automotive, US	1,246	3.6x	8-Dec	9.16
Seven Oaks Acquisition Corp.	BOXD	Boxed	Consumer, US	647	2.5x	8-Dec	11.10
Dragoneer Growth Opportunities Corp. II	CVT	Cvent	Technology, Global	5,300	19.2x	8-Dec	8.19
dMY Technology Group, Inc. IV	PL	Planet	Technology, Global	2,250	6.5x	7-Dec	6.29
GigCapital4, Inc.	BBAI	BigBear.ai	Technology, US	1,378	3.8x	7-Dec	8.72

CLOSED IBCs IN 2021 (II)

SPAC **alpha**

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
TPG Pace Solutions Corp.	VCSA	Vacasa	Travel & Hospitality, US	3,740	13.1x	6-Dec	7.66
890 5th Avenue Partners, Inc.	BZFD	BuzzFeed	Media & Entertainment, Global	1,530	5.3x	4-Dec	6.18
Foresight Acquisition Corp.	PIII	P3 Health Partners	Healthcare, US	2,336	7.4x	3-Dec	7.96
Thimble Point Acquisition Corp.	PEAR	Pear Therapeutics	Healthcare, US	1,201	4.4x	3-Dec	6.42
Aldel Financial Inc.	HGTY	Hagerty	Financial, US	3,134	27.0x	2-Dec	16.40
Altimeter Growth Corp.	GRAB	Grab	Technology, Asia	31,265	62.5x	1-Dec	7.57
DD3 Acquisition Corp. II	CDRO	Codere Online	Media & Entertainment, Global	353	2.8x	30-Nov	5.87
ION Acquisition Corp 2 Ltd.	CTV	Innovid	Media & Entertainment, Global	1,310	5.2x	30-Nov	6.75
Greenrose Acquisition Corp.	GNRS	Theraplant	Cannabis, US	296	1.7x	29-Nov	3.33
Leo Holdings III Corp	LOCL	Local Bounti	Food, US	757	2.8x	19-Nov	5.41

CLOSED IBCs IN 2021 (III)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Virtuoso Acquisition Corp.	WEJO	Wejo	Automotive, Global	800	3.5x	18-Nov	5.21
DFP Healthcare Acquisitions Corp.	TOI	The Oncology Institute	Healthcare, Global	842	3.7x	12-Nov	6.38
Northern Genesis Acquisition Corp. II	EMBK	Embark Trucks	Automotive, US	4,545	11.0x	10-Nov	8.98
Motion Acquisition Corp.	DCGO	DocGo	Healthcare, Global	900	7.8x	5-Nov	8.53
Khosla Ventures Acquisition Co. II	KIND	Nextdoor	Technology, Global	3,538	8.5x	5-Nov	8.01
Switchback II Corporation	BRDS	Bird	Automotive, Global	2,277	7.2x	5-Nov	7.47
Reinvent Technology Partners Y	AUR	Aurora	Automotive, US	10,562	10.8x	3-Nov	12.83
Trident Acquisitions Corp.	LTRY	Lottery.com	Media & Entertainment, US	526	2.6x	29-Oct	5.25
Mountain Crest Acquisition Corp. II	BTTX	Better Therapeutics	Healthcare, US	184	3.2x	28-Oct	4.58
Spartacus Acquisition Corporation	NN	NextNav	Technology, Global	904	4.5x	28-Oct	8.16

CLOSED IBCs IN 2021 (IV)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Big Cypress Acquisition Corp.	SABS	SAB Biotherapeutics	Healthcare, US	325	2.8x	22-Oct	8.78
Seaport Global Acquisition Corp.	RDBX	Redbox	Media & Entertainment, Global	723	5.0x	22-Oct	8.62
Alkuri Global Acquisition Corp.	BBLN	Babylon	Healthcare, Global	3,623	10.5x	21-Oct	6.35
BowX Acquisition Corp.	WE	WeWork	Real Estate, Global	9,155	19.0x	20-Oct	8.01
GS Acquisition Holdings Corp II	MIR	Mirion Technologies	Industrial, Global	2,560	3.4x	20-Oct	10.32
Live Oak Acquisition Corp. II	NVTS	Navitas Semiconductor	Technology, US	1,036	4.1x	19-Oct	15.02
Legato Merger Corp.	ASTL	Algoma Steel	Industrial, US	1,706	7.2x	19-Oct	9.66
Horizon Acquisition Corporation	SEAT	Vivid Seats	Media & Entertainment, US	2,059	3.8x	18-Oct	9.70
VPC Impact Acquisition Holdings	BKKT	Bakkt	Financial, US	2,100	10.1x	15-Oct	9.51
Marquee Raine Acquisition Corp.	ENJY	Enjoy Technology	Consumer, Global	1,006	2.7x	15-Oct	4.49

CLOSED IBCs IN 2021 (V)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
ACON S2 Acquisition Corp.	GWH	ESS Tech	Technology, US	1,072	4.3x	11-Oct	11.61
LifeSci Acquisition II Corp.	SNCE	Science 37	Healthcare, US	1,050	13.1x	7-Oct	12.17
Industrial Tech Acquisitions, Inc.	ARBE	Arbe Robotics	Automotive, EEMEA	573	7.4x	7-Oct	10.97
Kensington Capital Acquisition Corp. II	WBX	Wallbox	Automotive, US	1,477	6.4x	1-Oct	13.40
Montes Archimedes Acquisition Corp.	ROIV	Rovant Sciences	Healthcare, Global	5,000	12.2x	30-Sep	10.95
Star Peak Corp II	BHIL	Benson Hill	Food, Global	1,351	3.4x	30-Sep	7.10
Cerberus Telecom Acquisition Corp.	KORE	KORE Wireless	Technology, US	1,014	3.9x	30-Sep	6.37
dMY Technology Group, Inc. III	IONQ	IonQ	Technology, US	1,377	4.6x	30-Sep	16.77
Union Acquisition Corp. II	PROC	Procaps Group	Healthcare, LatAm	1,125	5.6x	29-Sep	8.85
PTK Acquisition Corp.	VLN	Valens	Technology, Global	894	7.8x	29-Sep	7.98

CLOSED IBCs IN 2021 (VI)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Jaws Spitfire Acquisition Corporation	VLD	Velo3D	Technology, Global	1,614	4.7x	29-Sep	7.52
Galileo Acquisition Corp.	SHPW	Shapeways	Industrial, Global	410	3.0x	29-Sep	3.63
CA Healthcare Acquisition Corp.	LMDX	LumiraDx	Healthcare, US	3,122	27.2x	28-Sep	9.59
Amplitude Healthcare Acquisition Corporation	JSPR	Jasper Therapeutics	Healthcare, Global	290	2.9x	24-Sep	9.20
Rotor Acquisition Corp.	STRC	Sarcos Robotics	Industrial, US	1,314	4.8x	24-Sep	8.44
Fusion Acquisition Corp.	ML	MoneyLion	Financial, US	2,362	6.8x	22-Sep	3.78
TPG Pace Tech Opportunities Corp.	NRDY	Nerdy	Consumer, US	1,405	3.1x	20-Sep	5.03
Soaring Eagle Acquisition Corp.	DNA	Ginkgo Bioworks	Healthcare, Global	15,164	8.8x	17-Sep	11.17
Atlas Crest Investment Corp.	ACHR	Archer	Automotive, US	1,646	3.3x	16-Sep	6.64
Rice Acquisition Corp.	LFG	Aria & Archaea Energy	Energy, US	1,148	4.8x	16-Sep	16.84

CLOSED IBCs IN 2021 (VII)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Qell Acquisition Corp	LILM	Lilium	Automotive, Global	2,374	6.3x	14-Sep	7.26
Osprey Technology Acquisition Corp.	BKSY	BlackSky	Technology, Global	1,106	3.5x	10-Sep	5.72
Sustainable Opportunities Acquisition Corp.	TMC	DeepGreen Metals	Materials, US	2,378	7.9x	9-Sep	1.95
Blue Water Acquisition Corp.	CRXT	Clarus Therapeutics	Healthcare, US	215	3.7x	9-Sep	3.69
Centricus Acquisition Corp.	ARQQ	Arqit	Technology, Europe	1,026	3.0x	3-Sep	19.92
Chardan Healthcare Acquisition 2 Corp.	RCOR	Renovacor	Healthcare, US	84	1.0x	2-Sep	7.75
Genesis Park Acquisition Corp.	RDW	Redwire	Industrial, US	615	3.7x	2-Sep	7.24
CM Life Sciences II Inc.	SLGC	SomaLogic	Healthcare, US	1,230	5.1x	1-Sep	10.88
Supernova Partners Acquisition Company, Inc.	OPAD	Offerpad	Real Estate, US	2,368	5.9x	1-Sep	7.36
TWC Tech Holdings II Corp.	CLBT	Cellebrite	Technology, Global	1,811	3.0x	30-Aug	8.74

CLOSED IBCs IN 2021 (VIII)

SPAC **alpha**

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Ajax I	CZOO	Cazoo	Consumer, Europe	7,000	8.7x	27-Aug	6.29
Good Works Acquisition Corp.	CIFR	Cipher Mining	Financial, US	2,000	11.8x	27-Aug	4.59
LGL Systems Acquisition Corp.	IRNT	IronNet Cybersecurity	Technology, Global	926	5.4x	26-Aug	4.32
Alpha Healthcare Acquisition Corp.	HUMA	Humacyte	Healthcare, US	849	8.5x	26-Aug	8.71
Tortoise Acquisition Corp. II	VLTA	Volta Industries	Automotive, US	1,400	4.1x	26-Aug	8.30
Kismet Acquisition One Corp	GDEV	Nexters Global	Media & Entertainment, Global	1,900	7.6x	26-Aug	7.99
Locust Walk Acquisition Corp.	EFTR	eFFECTOR Therapeutics	Healthcare, US	419	2.4x	25-Aug	7.38
Vector Acquisition Corporation	RKLB	Rocket Lab	Industrial, US	4,082	12.8x	24-Aug	12.18
Fifth Wall Acquisition Corp. I	SMRT	SmartRent	Real Estate, Global	1,660	4.8x	24-Aug	10.14
RMG Acquisition Corp. II	RNW	ReNew Power	Energy, Asia	8,000	23.2x	23-Aug	8.06

CLOSED IBCs IN 2021 (IX)

SPAC **alpha**

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
LIV Capital Acquisition Corp.	AGIL	AgileThought	Technology, Global	482	6.0x	23-Aug	9.59
NextGen Acquisition Corporation	XOS	Xos	Automotive, US	1,450	3.9x	19-Aug	2.83
CF Finance Acquisition Corp. III	LIDR	AEye	Automotive, US	1,638	7.1x	16-Aug	5.99
NavSight Holdings Inc.	SPIR	Spire Global	Technology, Global	1,230	5.3x	16-Aug	3.55
New Beginnings Acquisition Corp.	MIMO	Airspan Networks	Technology, Global	822	7.1x	16-Aug	4.15
Software Acquisition Group Inc. II	OTMO	Otonomo	Automotive, Global	1,100	6.4x	13-Aug	3.70
GreenVision Acquisition Corp.	HLBZ	Helbiz	Automotive, Global	320	5.6x	13-Aug	6.16
Stable Road Acquisition Corp.	MNTS	Momentum	Technology, US	566	3.3x	12-Aug	4.91
Consonance-HFW Acquisition Corp.	SRZN	Surrozen	Healthcare, US	203	2.2x	11-Aug	6.55
SC Health Corporation	RKLY	Rockley Photonics	Technology, Global	1,215	7.0x	11-Aug	5.34

CLOSED IBCs IN 2021 (X)

SPAC **alpha**

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Peridot Acquisition Corp.	LICY	Li-Cycle	Energy, US	1,099	3.7x	11-Aug	10.00
BCTG Acquisition Corp.	TNGX	Tango Therapeutics	Healthcare, US	352	2.1x	10-Aug	11.00
Reinvent Technology Partners	JOBY	Joby Aviation	Automotive, US	4,629	6.7x	10-Aug	6.98
Gores Holdings V, Inc.	AMBP	Ardagh Metal Packaging	Industrial, Global	8,522	16.2x	4-Aug	8.63
Reinvent Technology Partners Z	HIPO	Hippo	Financial, US	5,057	22.0x	2-Aug	2.73
Dragoneer Growth Opportunities Corp.	CCCS	CCC Information Services	Financial, US	7,049	10.2x	2-Aug	11.20
Nebula Caravel Acquisition Corp.	ROVR	Rover	Consumer, US	1,355	4.9x	30-Jul	10.12
Starboard Value Acquisition Corp.	CYXT	Cyxtera	Technology, Global	3,425	8.5x	29-Jul	11.77
Roth CH Acquisition II Co	RSVR	Reservoir	Media & Entertainment, Global	788	6.9x	28-Jul	7.77
Capitol Investment Corp. V	DOMA	Doma	Real Estate, US	3,030	8.8x	28-Jul	5.50

CLOSED IBCs IN 2021 (XI)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Churchill Capital Corp IV	LCID	Lucid Motors	Automotive, US	19,591	9.5x	23-Jul	40.01
Tuscan Holdings Corp.	MVST	Microvast	Automotive, US	3,000	10.9x	23-Jul	6.97
CM Life Sciences, Inc.	SMFR	Sema4	Healthcare, US	2,071	4.7x	22-Jul	4.80
10X Capital Venture Acquisition Corp	REE	REE Automotive	Automotive, EEMEA	3,144	15.6x	22-Jul	4.09
Gores Holdings VI, Inc.	MTTR	Matterport	Technology, US	2,260	6.6x	22-Jul	22.79
Revolution Acceleration Acquisition Corp	BGRY	Berkshire Grey	Industrial, US	2,234	7.8x	21-Jul	4.71
Property Solutions Acquisition Corp.	FFIE	Faraday Future	Automotive, US	2,622	11.4x	21-Jul	5.29
Ascendant Digital Acquisition Corp.	MKTW	Beacon Street	Financial, US	3,000	7.2x	21-Jul	5.87
FG New America Acquisition Corp.	OPFI	Opportunity Financial	Financial, US	909	3.8x	20-Jul	4.62
Andina Acquisition Corp. III	SNAX	Stryve Foods	Food, US	170	1.6x	20-Jul	3.84

CLOSED IBCs IN 2021 (XII)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Empower Ltd.	HLLY	Holley	Automotive, US	1,643	6.6x	16-Jul	12.13
NewHold Investment Corp.	EVLV	Evolv Technology	Technology, US	1,325	7.7x	16-Jul	4.57
Decarbonization Plus Acquisition Corporation	HYZN	Hyzon Motors	Automotive, US	2,106	9.3x	16-Jul	6.56
GX Acquisition Corp.	CELU	Celularity	Healthcare, US	1,293	4.5x	16-Jul	4.66
Sandbridge Acquisition Corporation	OWLT	Owlet Baby Care	Consumer, US	1,074	4.7x	15-Jul	3.01
Landcadia Holdings III, Inc.	HLMN	Hillman Group	Industrial, US	2,642	5.3x	14-Jul	9.83
one	MKFG	Markforged	Industrial, Global	1,664	7.7x	14-Jul	5.07
Rodgers Silicon Valley Acquisition Corp.	ENVX	Enovix	Energy, US	1,128	4.9x	13-Jul	25.91
Aspirational Consumer Lifestyle Corp.	UP	Wheels Up	Travel & Hospitality, US	2,100	8.8x	13-Jul	4.41
Alussa Energy Acquisition Corp.	FREY	FREYR	Energy, Europe	529	1.8x	9-Jul	11.55

CLOSED IBCs IN 2021 (XIII)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Spartan Acquisition Corp. II	SUNL	Sunlight Financial	Financial, US	1,267	3.7x	9-Jul	3.63
Foley Trasimene Acquisition Corp.	ALIT	Alight	Technology, Global	7,300	7.1x	2-Jul	10.16
Falcon Capital Acquisition Corp.	SHCR	Sharecare	Healthcare, Global	3,942	11.4x	1-Jul	5.00
Climate Change Crisis Real Impact I Acquisition Corporation	EVGO	EVgo	Automotive, US	2,100	9.1x	1-Jul	10.53
Apex Technology Acquisition Corporation	AVPT	AvePoint	Technology, US	1,738	5.0x	1-Jul	6.37
Holarity Inc.	ASTR	Astra	Industrial, US	2,100	7.0x	30-Jun	8.67
Research Alliance Corp. I	PNT	POINT Biopharma	Healthcare, Global	639	4.7x	30-Jun	5.60
Leisure Acquisition Corp.	ENSC	Ensysce Biosciences	Healthcare, US	267	1.3x	30-Jun	2.96
ION Acquisition Corp 1 Ltd.	TBLA	Taboola	Technology, Global	2,030	7.9x	29-Jun	7.79
Thoma Bravo Advantage	IS	ironSource	Technology, Global	10,334	10.3x	28-Jun	8.01

CLOSED IBCs IN 2021 (XIV)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Forest Road Acquisition Corp.	BODY	Beachbody	Consumer, US	2,970	9.9x	25-Jun	2.37
Forum Merger III Corporation	ELMS	Electric Last Mile	Automotive, US	1,196	4.8x	25-Jun	6.98
FTAC Olympus Acquisition Corp.	PAYO	Payoneer	Financial, Global	3,270	4.3x	25-Jun	6.55
FinTech Acquisition Corp. IV	PWP	Perella Weinberg Partners	Financial, US	962	4.2x	24-Jun	12.42
Artius Acquisition Inc.	ORGN	Origin Materials	Materials, Global	999	1.4x	24-Jun	5.99
Hudson Executive Investment Corp.	TALK	Talkspace	Healthcare, Global	1,400	3.4x	22-Jun	1.88
Crescent Acquisition Corp	LVOX	LiveVox	Technology, US	840	3.4x	18-Jun	5.09
Acies Acquisition Corp.	MYPS	PlayStudios	Media & Entertainment, Global	1,100	5.5x	18-Jun	3.81
Fortress Value Acquisition Corp. II	ATIP	ATI Physical Therapy	Healthcare, US	2,450	7.1x	17-Jun	3.25
VG Acquisition Corp.	ME	23andMe	Healthcare, US	3,463	6.8x	16-Jun	7.14

CLOSED IBCs IN 2021 (XV)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Silver Spike Acquisition Corp.	MAPS	Weedmaps	Cannabis, US	1,398	5.6x	15-Jun	6.23
ArcLight Clean Transition Corp.	PTRA	Proterra	Automotive, US	1,600	5.6x	14-Jun	8.83
Churchill Capital Corp II	SKIL	Skillsoft & Global Knowledge	Technology, Global	1,037	1.5x	11-Jun	9.99
HighCape Capital Acquisition Corp.	QSI	Quantum-Si	Healthcare, US	946	8.2x	10-Jun	6.24
Thunder Bridge Acquisition II, Ltd.	INDI	indie Semiconductor	Automotive, US	982	2.8x	10-Jun	10.81
ARYA Sciences Acquisition Corp III	NAUT	Nautilus Biotechnology	Healthcare, US	905	6.0x	9-Jun	5.03
GigCapital2, Inc.	UPH	UpHealth/Cloudbreak Health	Healthcare, US	1,350	7.8x	9-Jun	2.34
FinServ Acquisition Corp.	KPLT	Katapult	Financial, Global	993	4.0x	9-Jun	3.41
Deerfield Healthcare Technology Acquisitions Corp.	CMAX	CareMax	Healthcare, US	692	4.8x	8-Jun	6.80
Juniper Industrial Holdings, Inc.	JBI	Janus International Group	Industrial, Global	1,930	5.6x	7-Jun	11.44

CLOSED IBCs IN 2021 (XVI)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
TS Innovation Acquisitions Corp.	LTCH	Latch	Technology, US	1,053	3.5x	4-Jun	7.58
Jaws Acquisition Corp.	CANO	Cano Health	Healthcare, US	4,400	6.4x	3-Jun	9.49
Northern Star Acquisition Corp.	BARK	BARK	Consumer, US	1,642	6.5x	1-Jun	4.09
Social Capital Hedosophia Holdings Corp. V	SOFI	SoFi	Financial, US	6,250	7.7x	28-May	14.65
Big Rock Partners Acquisition Corp.	NRXP	NeuroRx	Healthcare, US	525	7.6x	24-May	5.59
Altimar Acquisition Corporation	OWL	Owl Rock Capital/Dyal Capital	Financial, US	12,702	46.2x	19-May	14.62
Experience Investment Corp.	BLDE	Blade	Industrial, US	450	1.6x	7-May	8.56
GigCapital3, Inc.	ZEV	Lightning eMotors	Automotive, US	651	3.2x	6-May	6.23
Northern Genesis Acquisition Corp.	LEV	Lion Electric	Automotive, US	1,505	4.7x	6-May	9.39
Vesper Healthcare Acquisition Corp.	SKIN	HydraFacial	Healthcare, US	1,140	2.5x	5-May	21.80

CLOSED IBCs IN 2021 (XVII)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Star Peak Energy Transition Corp.	STEM	Stem	Energy, US	829	2.2x	28-Apr	18.80
dMY Technology Group, Inc. II	GENI	Genius Sports	Media & Entertainment, Europe	1,500	5.4x	20-Apr	7.47
New Providence Acquisition Corp.	ASTS	AST SpaceMobile	Technology, US	1,392	6.0x	6-Apr	8.41
Collective Growth Corporation	INVZ	Innoviz	Automotive, US	1,033	6.9x	5-Apr	5.66
Replay Acquisition Corp.	FOA	Finance of America	Financial, US	2,012	7.0x	1-Apr	3.90
Foley Trasimene Acquisition Corp. II	PSFE	Paysafe	Financial, US	9,000	6.1x	29-Mar	3.89
CIIG Merger Corp.	ARVL	Arrival	Automotive, US	5,400	20.8x	24-Mar	8.00
Newborn Acquisition Corp.	NVVE	Nuvve	Industrial, US	132	2.3x	22-Mar	13.81
Longevity Acquisition Corporation	LBPS	4D pharma	Healthcare, Europe	184	0.9x	19-Mar	5.49
Roth CH Acquisition I Co.	PCT	PureCycle	Industrial, US	826	10.7x	17-Mar	9.58

CLOSED IBCs IN 2021 (XVIII)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
InterPrivate Acquisition Corp.	AEVA	Aeva	Industrial, US	1,803	7.5x	12-Mar	8.37
Colonnade Acquisition Corp.	OUST	Ouster	Industrial, US	1,570	7.9x	11-Mar	5.56
CF Finance Acquisition Corp. II	VIEW	View	Technology, US	1,628	3.3x	8-Mar	3.82
Switchback Energy Acquisition Corporation	CHPT	ChargePoint	Industrial, US	2,400	7.6x	26-Feb	19.03
Longview Acquisition Corp.	BFLY	Butterfly Network	Healthcare, US	1,457	3.5x	16-Feb	7.28
Mountain Crest Acquisition Corp	PLBY	Playboy	Consumer, US	381	6.7x	10-Feb	27.30
Panacea Acquisition Corp.	NUVB	Nuvation Bio	Healthcare, US	1,319	9.2x	10-Feb	8.67
INSU Acquisition Corp. II	MILE	Metromile	Technology, US	956	4.2x	9-Feb	2.34
FS Development Corp.	GMTX	Gemini Therapeutics	Healthcare, US	266	2.2x	5-Feb	2.76
CC Neuberger Principal Holdings I	ETWO	E2Open	Technology, US	2,570	6.2x	5-Feb	10.45

CLOSED IBCs IN 2021 (XIX)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
AMCI Acquisition Corp.	ADN	Advent Technologies	Energy, US	358	1.6x	4-Feb	8.19
Novus Capital Corporation	APPH	AppHarvest	Industrial, US	550	5.5x	29-Jan	4.70
Acamar Partners Acquisition Corp.	LOTZ	CarLotz	Technology, US	827	2.7x	21-Jan	2.56
Gores Holdings IV, Inc.	UWMC	United Wholesale Mortgage	Financial, US	15,125	37.9x	21-Jan	6.51
Oaktree Acquisition Corp.	HIMS	Hims	Consumer, US	1,600	7.9x	20-Jan	6.44
South Mountain Merger Corp.	BTRS	Billtrust	Financial, US	1,293	5.2x	12-Jan	7.87
LF Capital Acquisition Corp.	LSEA	Landsea Homes	Real Estate, US	631	4.1x	7-Jan	7.35
Social Capital Hedosophia Holdings Corp. III	CLOV	Clover Health	Healthcare, US	3,702	4.5x	7-Jan	4.19
Megalith Financial Acquisition	BMTX	BankMobile	Financial, US	140	0.8x	5-Jan	9.11

SPAC LIQUIDATIONS IN 2021

SPAC alpha

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Liquidation Date
Yunhong International	ZGYH	69	S+W/2+R	General, Asia	Patrick Orlando	13-Feb-2019	18-Nov

IPO UNDERWRITERS: LEAGUE TABLE YTD

SPAC alpha

Rank by Vol Sold	Underwriters	Bookrunner Volume, \$M ¹	% Share	Bookrunner Count	% Share
1	Citigroup	21,917	13.6%	108	11.5%
2	Goldman Sachs	15,408	9.6%	66	7.0%
3	Cantor Fitzgerald	13,724	8.5%	60	6.4%
4	Credit Suisse	12,233	7.6%	62	6.6%
5	Morgan Stanley	9,473	5.9%	45	4.8%
6	Jefferies	8,712	5.4%	44	4.7%
7	BofA Securities	8,288	5.1%	50	5.3%
8	Barclays	7,110	4.4%	45	4.8%
9	Deutsche Bank	6,707	4.2%	37	3.9%
10	JP Morgan	6,531	4.1%	41	4.4%
11	UBS	5,449	3.4%	29	3.1%
12	BTIG	4,224	2.6%	24	2.6%
13	EarlyBirdCapital	3,943	2.4%	25	2.7%
14	Cowen	3,558	2.2%	19	2.0%
15	EF Hutton	3,198	2.0%	28	3.0%
16	B. Riley FBR	2,311	1.4%	12	1.3%
17	Stifel Nicolaus	2,281	1.4%	16	1.7%
18	RBC Capital Markets	1,948	1.2%	10	1.1%
19	Chardan	1,946	1.2%	18	1.9%
20	Mizuho	1,907	1.2%	11	1.2%

1. Credit for Bookrunner Volume is awarded to the sole bookrunner or split equally among joint bookrunners

Data source: SPAC Research

Contact Us:

- Information Services
info@spacresearch.com
- Analysis & Advisory
info@spacalpha.com
- Investments
info@spacalpha.com

For more insights, visit us on spacalpha.com